

## **LIST OF PRE-VETTED GUARANTORS AS AT 30 Sep 2024**

### **Please take careful note of the following when using this list:**

1. This list contains the names of entities from whom Eskom will accept guarantees without a specific further vetting process by Eskom Treasury, as they have been pre-vetted.
2. It does not mean that Eskom will not accept guarantees issued by other entities. For an entity to be considered for approval, it must meet a minimum credit rating from rating agencies. (National scale rating: **za.A-** or **A3.za**. Foreign currency rating: **BBB-** or **Baa3**)
3. It does mean, however, that since Eskom cannot accept any guarantees without the approval of its Treasury, such other entities will be subject to a vetting process by Treasury, which can take up to 12 (twelve) weeks.
4. Vetting means that at the end of the evaluation, it may appear that the entity is not acceptable for any number of reasons and that Treasury does not accept the guarantee.
5. This will mean that the bid can be marked non-responsive on this issue, i.e. the lack of an acceptable guarantee, and may not be evaluated further.
6. By providing a guarantee from an entity that will be subject to Treasury vetting, the bidder accepts this risk.

### **Local**

Absa Bank Limited  
Development Bank of South Africa  
FirstRand Bank Limited  
Industrial Development Corporation of SA  
Investec Bank Limited  
Land and Agricultural Development Bank of South Africa  
Nedbank Limited  
Standard Bank of South Africa Ltd

### **Foreign**

Barclays Bank PLC  
BNP Paribas  
Citibank N.A.  
Commerzbank AG  
Credit Agricole Corporate and Investment Bank  
Deutsche Bank AG

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Standard Chartered Bank  
Toronto-Dominion Bank  
UBS AG  
HSBC Bank PLC  
JPMorgan Chase Bank  
Rabobank Nederland  
Royal Bank of Scotland N.V.  
Societe Generale

**Other**

American International Group Inc.  
Asian Infrastructure Investment Bank (AIIB)  
Bank of China Ltd  
Bank of Taiwan  
Bank of Tokyo-Mitsubishi UFJ Ltd  
China Construction Bank  
Danske Bank A/S  
ING Bank NV  
Macquarie Bank Ltd  
Mizuho Bank Ltd  
Mizuho Corporate Bank Ltd  
SACE SpA  
Siemens Financial Services GmbH  
Sumitomo Mitsui Banking Corp.  
Unicredit Bank Austria AG  
Unicredit Corporate Banking SpA  
Zurich Financial Services Group  
Zurich Insurance PLC

**LIST OF PRE-VETTED GUARANTORS AS AT 31 July 2024, SUBJECT TO CREDIT LIMIT AVAILABILITY CONFIRMATION**

1. Further to the instructions for the use of this list, set out here above, guarantees from the following entities may be accepted without a specific further vetting process by Eskom Treasury, but the acceptance of the guarantee is subject to confirmation of the availability of credit limit for such an entity. The list is revised monthly to accommodate any new guarantees accepted the previous month.

2. If the credit limit of the entity can accommodate more guarantees, the guarantee can be accepted if acceptable in all other respects.

3. If the credit limit of the entity cannot accommodate more guarantees, even if the guarantee is acceptable in all other respects, the guarantee will not be acceptable and again this will mean that the bid can be marked non-responsive on this issue, i.e. the lack of an acceptable guarantee, and may not be evaluated further.

4. By providing a guarantee from an entity on the list that follows, the bidder accepts this risk.

|                                        |                    |                  |
|----------------------------------------|--------------------|------------------|
| Bryte Insurance                        | Available Limit    | 367 872 000.00   |
| Centriq Insurance                      | Available Limit    | 135 000 000.00   |
| Constantia Insurance                   | No Available Limit |                  |
| Credit Guarantee Insurance Corporation | Available Limit    | 48 117 366.00    |
| Guardrisk Insurance                    | Available Limit    | 179 807 000.00   |
| Hollard Insurance                      | Available Limit    | 751 250 000.00   |
| IDC                                    | No Available Limit |                  |
| Lombard Insurance                      | Available Limit    | 150 975.00       |
| Mutual & Federal Risk Financing        | No Available Limit |                  |
| Renasa Insurance                       | No Available Limit |                  |
| Santam Limited                         | Available Limit    | 4 398 910 000.00 |
| Old Mutual                             | Available Limit    | 5 971 202 000.00 |